



## **Viva China Holdings Limited**

(Stock Code : 8032.HK)

### **Given the improved financial performance and the potential of the Clark Group, Viva China announced an increase in its indirect equity interest of Clark**

[HK-November 18, 2022] Viva China Holdings Limited ('Viva China' or 'Company', Together with its affiliates · uniformly called 'the Group' · Stock Code : 8032. HK ) announced that the Group entered into an agreement with LionRock Capital Partners QiLe L.P. ("LionRock") on November 17th , and conditionally agreed to purchase the remaining 49% shares of LionRock Capital Partners Qile Limited (the "Target Company") at a consideration of GBP 110 million (equivalent to approximately HK\$960.3 million). Previously, the Group held 51% shares of the Target Company. Upon completion of the acquisition, the Group's shareholding interest will increase to 100%. The Target Company holds 51% of equity interest in C&J Clark (No 1) Limited ("Clark"). Upon completion of the acquisition, the Company's effective interest in Clark Group will increase from approximately 26% to 51%.

The Group has been actively seeking opportunities to expand its internationalized multi-brand footwear and apparel consumables business. The Board believes that, given the improved financial performance and the potential of the Clark Group, the acquisition is aligned with its business plan and provides a good opportunity for the Group to increase further indirect equity interest of Clark at a reasonable price. With the extensive management experience in the apparel business, the Group would be able to continue to improve the financial performance of Clark which would in turn expand the income source of the Group and generate better returns for the Shareholders.

#### **About LionRock and Clarks**

LionRock is a limited partnership incorporated in the British Virgin Islands principally engaged in private equity investments in consumer and sports businesses.

Clark, the parent company of a group of companies commonly known by the trade name "Clarks", is an international footwear wholesaler and retailer headquartered in the United Kingdom.

### **About Viva China Holdings Limited**

Viva China is a multi-brand apparel and footwear operator. Its principal business includes the operation of Multi-brand Apparel and Footwear and Sports Experience business. Apart from operating multiple sports destinations and ice-skating rinks network, the Group also involves in the management, service providing, and the investment of the E-Sports Team. At present, the company has its own luxury brand LNG, well-known brands in Hong Kong and Mainland China Bossini and bossini.X, Italian luxury leatherwear brand Amedeo Testoni, international footwear brand Clarks, and loungewear brand Neizhuang.

This press release was issued by DLK Advisory on behalf of **Viva China Holdings Limited**.

If you need an inquiry, please contact :



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